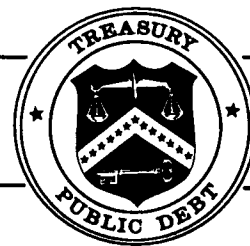


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 26, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 29, 1998
Maturity Date: April 29, 1999
CUSIP Number: 912795BW0

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.140%	4.287%	97.907
High	4.160%	4.308%	97.897
Average	4.155%	4.304%	97.899

Tenders at the high discount rate were allotted 22%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 23,182,600	\$ 5,067,800
Noncompetitive	1,048,247	1,048,247
PUBLIC SUBTOTAL	24,230,847	6,116,047
Foreign Official Refunded	1,899,946	1,899,946
SUBTOTAL	26,130,793	8,015,993
Federal Reserve	3,230,000	3,230,000
Foreign Official Add-On	30,054	30,054
TOTAL	\$ 29,390,847	\$ 11,276,047

Bid-to-Cover Ratio = 24,230,847 / 6,116,047 = 3.96

1/ Equivalent coupon-issue yield.